

Korea's General Status

Investment Environment in Jeju

Investment Attractions of Jeju

Jeju Free International City Development Center(JDC)

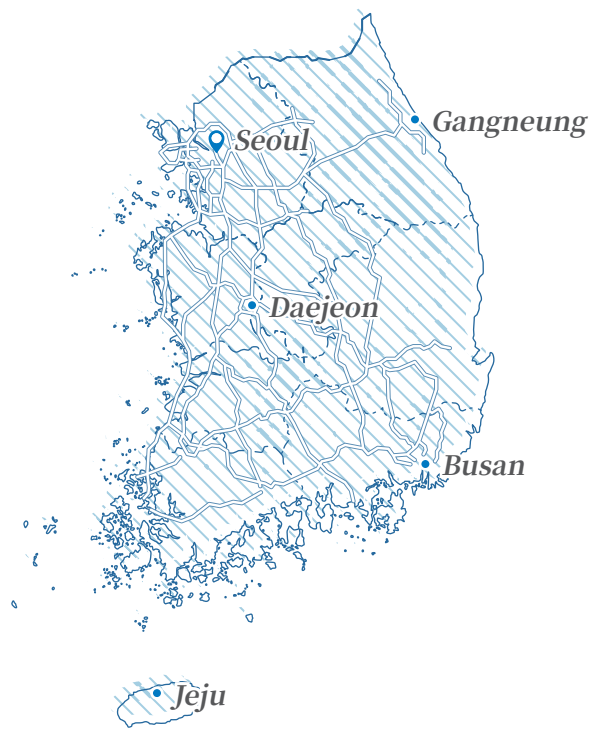
Target Businesses for Investment Attraction

Future New Business

Korea's General Status **04**

Korea's Investment Environment **05**

Korea's General Status



CAPITAL Seoul

AREA 100,460km²

POPULATION 51.8 million persons
('18, Source : Ministry of the Interior and Safety)

CLIMATE continental climate with distinct 4 seasons

LANGUAGE Korean

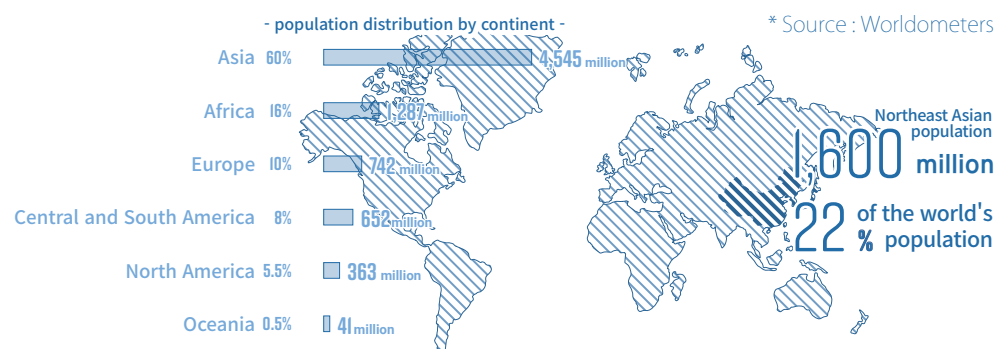
TIME ZONE GMT +9

Korea's Investment Environment

Geographical advantages

A hub of Northeast Asia which is emerging as one of the 3 world economic centers

'17



Strong economy

Gross Domestic Product

'18



Export

Total trade value

'17



Optimal business environment

FTA concluded

'18

52 countries

FTA

Bloomberg innovation index

'18

1st THE BLOOMBERG INNOVATION INDEX

World Bank's corporate environment evaluation

'17

4th Doing Business

National credit rating

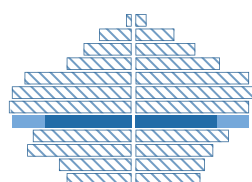
'17

Aa2 S&P Global MOODY'S

Human capital

Excellent pool of work forces

'17



- Ratio of university graduates among the population between 25 and 34 years old: 70%

* Source : OECD

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**Jeju serves as a key position in Northeast Asia,
being located at the center of Korea, China, and Japan.**

*A total of 60 local and foreign cities with populations of 1 million or more can be reached
within 2 hours flight.*

A free international city where transit without a visa (for 180 countries) is available.

A Special Self-Governing Province with differentiated exceptions for special cases.

Designated as an International Free City in April, 2002 by the Korean government.

*Jeju Special Self-Governing Province secured autonomy in all areas except defense,
diplomacy and judicial law in 2006.*

Tax reductions for domestic and foreign investors in leading innovative projects.

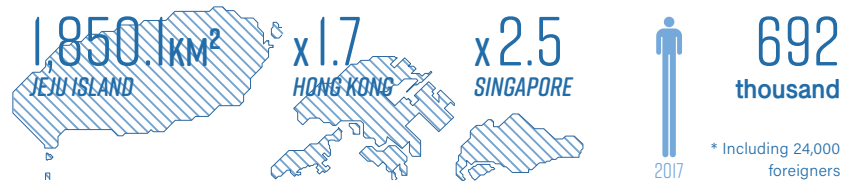
General Information on Jeju

General Information

※ Sources : Jeju

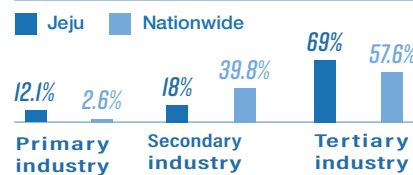
Area "1.7 times as wide as Hong Kong and 2.5 times larger than Singapore"

Population '18



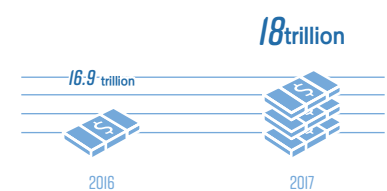
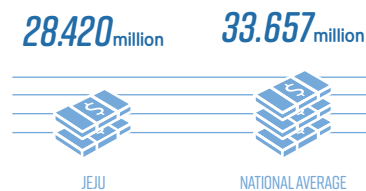
Industrial structure '17

Number of tourists '17



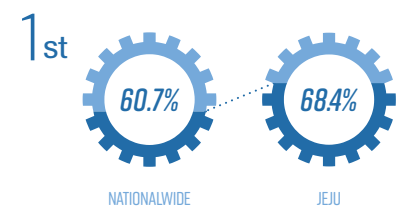
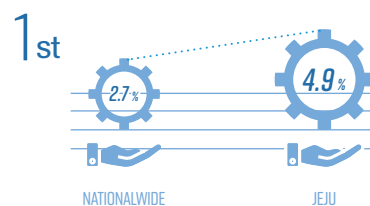
GRDP per person (KRW), '17

GRDP Gross Regional Domestic Product (KRW)



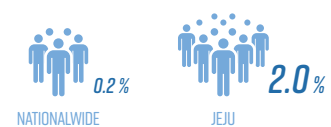
Economic growth rate '18

Employment rate '18



Outbound migration rate '18

Rate of population growth '18



Jeju's Living Environment

Natural environment



Triple Crown' by UNESCO in the field of natural sciences



UNESCO Biosphere Reserve (2002)



UNESCO World Natural Heritage Site (2007)



UNESCO Global Geoparks Network (2010)

Educational environment

4 international schools, around 3,900 persons enrolled

'19



KIS Jeju



NLCS Jeju



BHA



SJA JEJU

Medical environment

860 medical facilities

'18



General Hospitals 6

Dentist's 215

Nursing Hospitals 9

Clinics 447

Traditional Medical Clinics 182

* Source : Jeju

Cultural environment

342 cultural facilities

'18



Public Libraries 21

Museums/Art Galleries 82

Other Cultural Facilities 239

* Source : Jeju

Jeju's Cultivating Young Talents

Jeju's cultivating
young talents

Increased production population

(Persons), 15~64 years old



* Sources: Jeju

4 Universities in Jeju

'19



Jeju National University

- National comprehensive university, bachelor, master, doctorate degree courses
- 12,000 students enrolled



Jeju International University

- Private university, bachelor, master, doctorate degree courses
- Human and social studies, international studies, global tourism studies etc.
- 2,000 students enrolled



Cheju Halla University

- Private technical college, bachelor degree courses
- International tourism hotel studies, nursing & health studies, information technology studies etc.
- 5,000 students enrolled



Jeju Tourism University

- Private technical college, bachelor degree courses
- Tourism studies, medical & health studies, international studies etc.
- 2,000 students enrolled

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Jeju Investment Promotion District Zone **14**

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Jeju Investment Promotion District Zone

Equal benefits for nationals and foreigners

Legal basis

- Article 162 of the Special Act on Establishment of Jeju Special Self-Governing Province and International Free City

Target industries

- 24 industries including tourism, education, medical, high technology, and cultural industries

Investment amount

- Tourism industry: investment of USD 20 million or more
- Other than Tourism industry : investment of USD 50 million or more

Benefits

Basis	Contents of support
Tax Relief	National Tax Corporate Tax and Income Tax <ul style="list-style-type: none"> • Exempted for 3 years and 50% reduced for 2 years • 50% reduced for 3 years and 25% reduced for 2 years
	Tariffs <ul style="list-style-type: none"> • Exempted for capital goods imported(direct use in targeted projects) within 3 years from the designation dat
	Local Tax Acquisition Tax <ul style="list-style-type: none"> • 85% tax reduction up to 5 years after the designated day (for housing complex, the first day of acquiring real estate)
	Local Tax Property Tax <ul style="list-style-type: none"> • 85% tax reduction up to 10 years after the designated day (for housing complex, the first day when tax obligation occurred)
	Other Charges <ul style="list-style-type: none"> • Exempted : charges for occupying or using public waters and development charges • 50% reduced: contributions for farming land conservation, contributions for replacing grassland, and contributions for replacing forest resources • 15% reduced : Charges for sewerage treatment
Lease of State/ Public-Owned Properties	<ul style="list-style-type: none"> • Legal Grounds : Article 165 of Special Act on the Establishment of Jeju Special Self-Governing Province and the Development of Free International City • Lease Period : Lease (renewable) for not longer than 50 years and permanent facility construction • Scope and Criteria for Reduction : 75% or less for international organizations or tenant companies in Jeju science park and Investment promotion district zone

※ The following a summary and please inquire the investment attraction division of Jeju provincial government for details.

※ Since investment-related systems and regulations may change, please make sure to check out relevant regulations when undertaking actual business.

Foreign Investment Zone for individuals

Legal basis

- Article 18 of the Foreign Investment Promotion Act

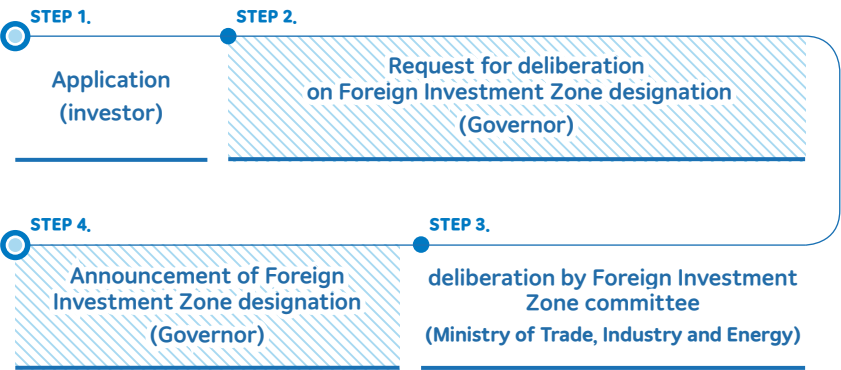
Target industries and investment amount

- Manufacturing, Advanced technology industry(investment of USD 30 million or more)
- Tourism (investment of USD 20 million or more)
- Logistics (investment of USD 10 million or more)
- Advanced technology industry research institute (investment of USD 2 million or more, and Researcher of 10 or more people)

Benefits

Basis	Contents of support
Tax Relief	National Tax Corporate Tax and Income Tax <ul style="list-style-type: none">100% reduced for 5 years and 50% reduced for 2 years
	Tariffs <ul style="list-style-type: none">100% reduced on imported capital goods within 5 years from the date of declaration of capital goods investment
	Local Tax Acquisition Tax · Property Tax <ul style="list-style-type: none">100% reduced for 5 years and 85% reduced for 10 years

Designation process



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Company Relocation Incentives

A. Incentive for Companies Relocating from the Seoul Metropolitan Area

Support requirements

- In case that companies that have 3 or more year business performance in capital area, 30 or more permanent employees relocate an independent business place such as head office, a factory or a research center (closure or sale of existing business places)

Support details

- ※ Exceptions : Real Estate, Consumptive Services, Construction, non-store retailing
- ※ Support Amount Limit : 10 billion KRW per company

Basis	Locational Subsidy	Facility Investment Subsidy
Conglomerates	N/A	Within 11% of the Capital Expenditure Subsidy
Mid-sized Firms	Within 20% of the Total Land Price ※ However, not greater than (area of existing place of business) x 5 x (land purchase price of invested business operations)	Within 19% of the Capital Expenditure Subsidy
Small & Medium company	Within 40% of the Total Land Price ※ However, not greater than (area of existing place of business) x 5 x (land purchase price of invested business operations)	Within 24% of the Capital Expenditure Subsidy

- ※ Land subsidy cannot exceed facility subsidy
- ※ For land-facility investment subsidy, up to 10% preferential treatment provided in comparison to ordinary areas
- ※ Investment into facilities to improve working environment(dormitory, cafeteria etc.) to be recognized as facility investment within 10% of expenses for construction investment-machine equipment purchase
- ※ In case of operating road regional cooperation industry, key industry, local intensive industry, national innovation new convergence complex's key industry and high-tech industry, 2% additional support to be provided

B. Incentive for Companies Relocating from Outside the Seoul Metropolitan Area

Support requirements

- Companies that have more than 2 business years in cities other than major cities with more than 20 regular employees who expect to transfer their company HQ, factory or research facility

Support details

- ※ Employing 10 or more employees full-time will do in case when the invested business operations fall under the categories of economic cooperation industry, major industry, knowledge-based service industry or core industry to attract for the region

Basis	Support Details	Limit
Locational Subsidy	25% of land purchase price	Budgeted Amount
Facility Investment Subsidy	10% or less of facility investment	
Employment Subsidy	500 thousand KRW per employee for 12 months or less, in case when over 10 people are newly employed (residents in the jurisdiction)	100 million KRW
Training Subsidy	Actual cost within 500 thousand KRW per employee for 6 months or less, in case when over 10 people are newly employed (residents in the jurisdiction)	

- ※ For other matters, the national public notification for support of financial fund to be applied

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C. Incentive for Newly-Created or Expanding Companies

Support requirements

- In case that companies that belong to regional cooperation industry, key industry, local intensive industry, national innovation new convergence complex's key industry, high-tech industry have 3 or more year business performance in capital area, 10 or more permanent employees and 1 or more billion investment amount (However, in case that small & medium companies invest in knowledge service industry, companies of 5 or more investment amount are included)

- ※ In case of investment for expansion, a business place operated for 1 or more years in the site or adjacent site shall exist
- ※ Maintaining the existing place of business (closure, sell-off, lease or scale-down prohibited)
- ※ Exceptions: Real Estate, Consumptive Services, Construction, non-store retailing, ship broker
- ※ Support Amount Limit: 10 billion KRW per company

Support details

Basis	Locational Subsidy	Facility Investment Subsidy
Conglomerates	N/A	Within 11% of the Capital Expenditure Subsidy
Mid-sized Firms	N/A	Within 19% of the Capital Expenditure Subsidy
Small & Medium company	N/A	Within 24% of the Capital Expenditure Subsidy

D. Incentive for Information Communication and Culture Industry

Support requirements

- Companies who are engaged in the information and communication industry and culture industry who leases buildings and hires local citizens as regular employees

Support details

Basis	Support Details	Limit
	Within 50% of the lease for 3 years(Hiring of more than 10 regular employees)	500 million KRW
Equipment Purchase Cost	Up to 30% of the Equipment Purchase Cost(Hiring of more than 10 regular employees)	300 million KRW
	Up to 40% of the Equipment Purchase Cost(Hiring of more than 30 regular employees)	400 million KRW
	Up to 50% of the Equipment Purchase Cost(Hiring of more than 50 regular employees)	500 million KRW
Employment Subsidy	1 million KRW per employee for 6 months or less 70% of average pay of past 6 months(Hiring of more than 10 regular employees)	300 million KRW
Training Subsidy	1 million KRW per employee for 6 months or less Reimbursement for actual expenses(Hiring of more than 20 regular employees)	300 million KRW

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E. Taxation Benefits

National tax

Current Location	Relocating To	Relocating Facilities	Relocation Due Date	Details on reduction benefits
Seoul metropolitan overpopulation control areas	Seoul outside metropolitan areas	Factories or headquarters with at least 3-year sales performance	2020. 12.31	Jeju city corporate tax exemption for 4 year, followed by 50% reduction for 2 years
	Outside Seoul metropolitan overpopulation control areas	Small & Medium company factories with at least 2-year performance		Seogwipo city corporate tax exemption for 6 years, followed by 50% reduction for 3 years
Within metropolitan areas	Outside Seoul metropolitan overpopulation control areas	Headquarters		5-year deferment of tax on capital gains from transfer of building and land for relocation, and equally-distributed tax imposed for the following 5 years
	Outside seoul metropolitan areas	Factories		

Local tax

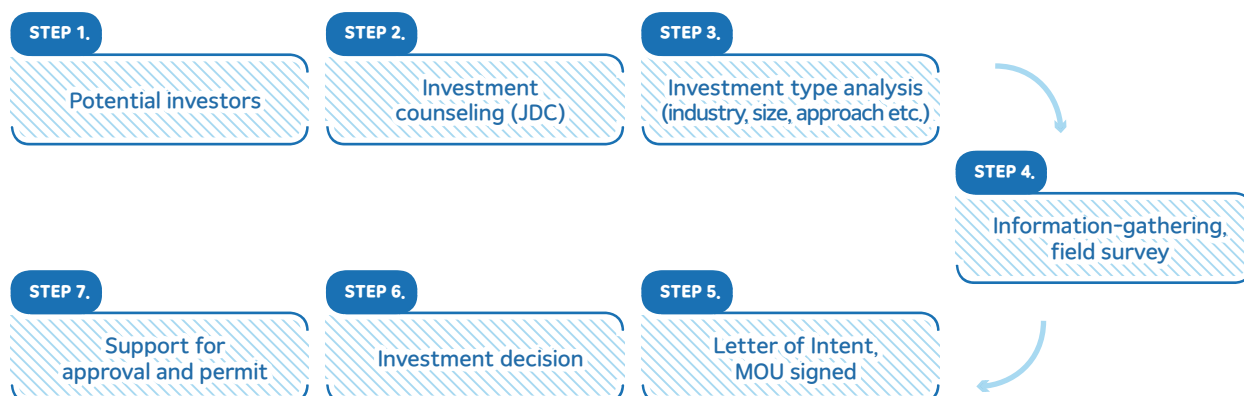
Basis	Related grounds	Qualifications	Details on reduction benefits
Property tax	Article 14 of Provincial(Do) Tax Reduction Ordinance	Relocation of the headquarters of a company that directly does business for 6 months or more outside the (metropolitan) overpopulation control areas	Exemption of property tax for 5 years from the first date when tax paying obligation occurs for real estate directly used for the business concerned (50% reduction for 3 years after then)
	Article 79 of Restriction of special local taxation act	Relocation of the headquarters of a company that directly does business within the (metropolitan) overpopulation control areas	Exemption of property tax for 5 years from the first date when tax paying obligation occurs (50% reduction for 3 years after then)
	Article 15 of Provincial(Do) Tax Reduction Ordinance	A company headquartered in Jeju Island achieves actual exports worth USD one million or more even for one year within three years after acquiring objects subject to taxation	50% reduction for 5 years from the first date when tax paying obligation occurs for real estate directly used for the business concerned
Acquisition Tax/Registration and License Tax	Article 14 of Provincial(Do) Tax Reduction Ordinance	Relocation of the headquarters of a company that directly does business for 6 months or more outside the (metropolitan) overpopulation control areas	Exemption of acquisition tax for real estates acquired for the purpose of direct use within 3 years
			Exemption of license registration tax for corporation and real estate

※ The following a summary and please inquire the investment attraction division of Jeju provincial government for details.

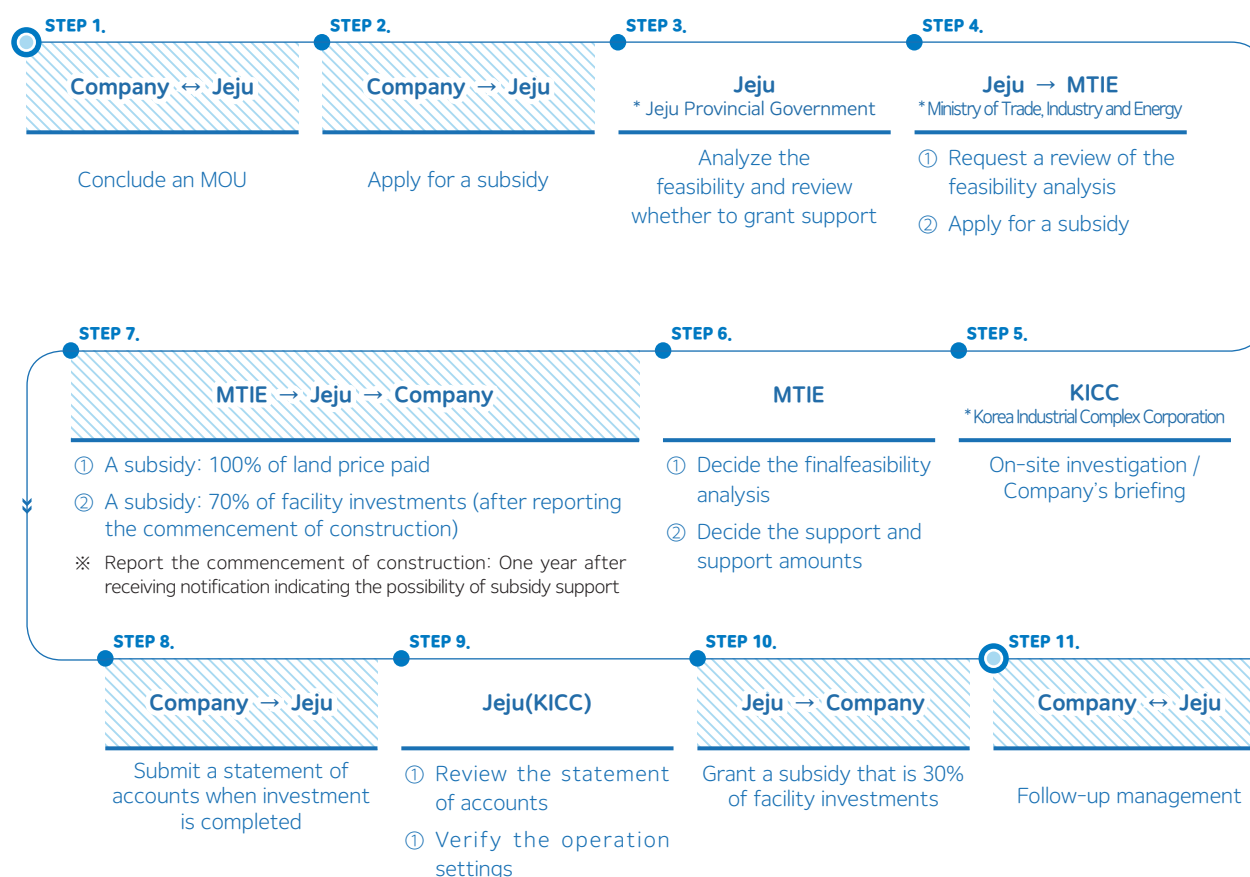
※ Since investment-related systems and regulations may change, please make sure to check out relevant regulations when undertaking actual business.

Procedure Information

Investment procedures



Incentive payment procedure



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Jeju Free International City Development Center(JDC) 22

Jeju Free International City Development Center(JDC)

Organization type

- Public enterprise under the Ministry of Land, Infrastructure and Transport

Purpose of establishment

- It was established in 2002 as a government-led task force dedicated to development and promotion of investment to develop Jeju into a free international city

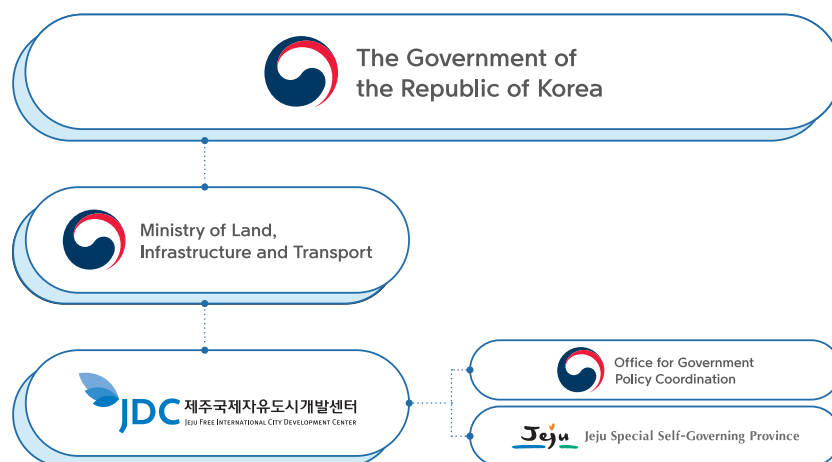
Roles

- Attract companies that attracted investments to enhance global competitiveness based on the free international city's key industry(high-tech, medicine, education and tourism) infrastructure and strengthen cultivation of industries
- Operating duty-free shops open to secure funds for development projects
- Conducting support projects to globalize Jeju residents and increase their incomes

Project achievement

- Operate 4 international schools in the Global education city (3,900 students enrolled, expenses for overseas studies reduced, accumulated effects estimated at 697 billion won, as of November 2019)
- 150 companies housed within Jeju science park, sales at 2 trillion 974.6 billion won, employment at 2,200 persons in 2018
- Foundations for medical tourism have been laid by attracting Greenland Group's investment in the Healthcare Town
- Korea's largest resort complex has been realized by attracting Landing Group's investment in Myths and History Theme Park
- Private company investment attraction performance at 4 trillion 515.3 billion won (As of November 2019)
- JDC received president's award on foreign investment promotion

Cooperation system with related organization



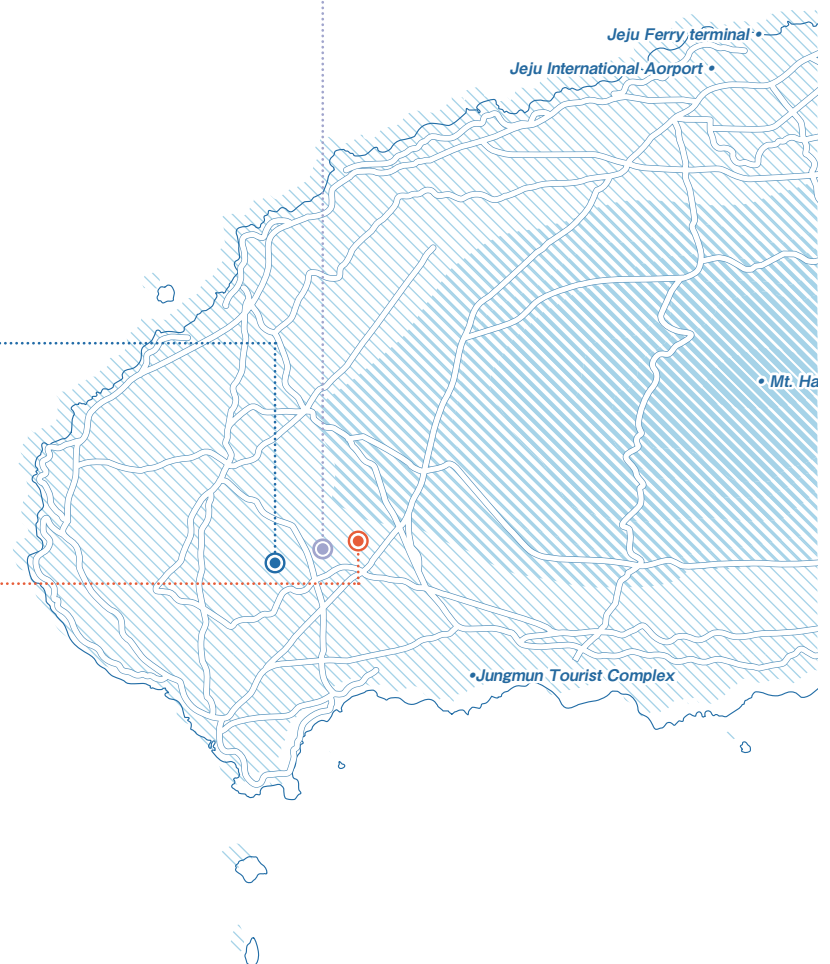
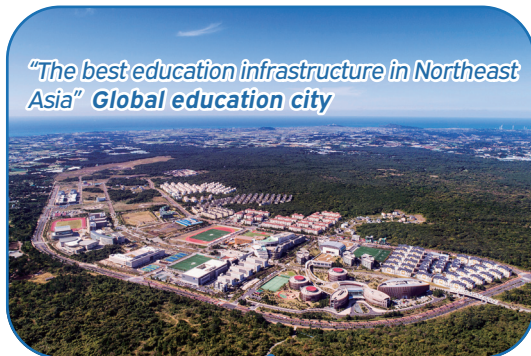
*Changing socioeconomic
indices in Jeju Island since
the establishment of JDC*

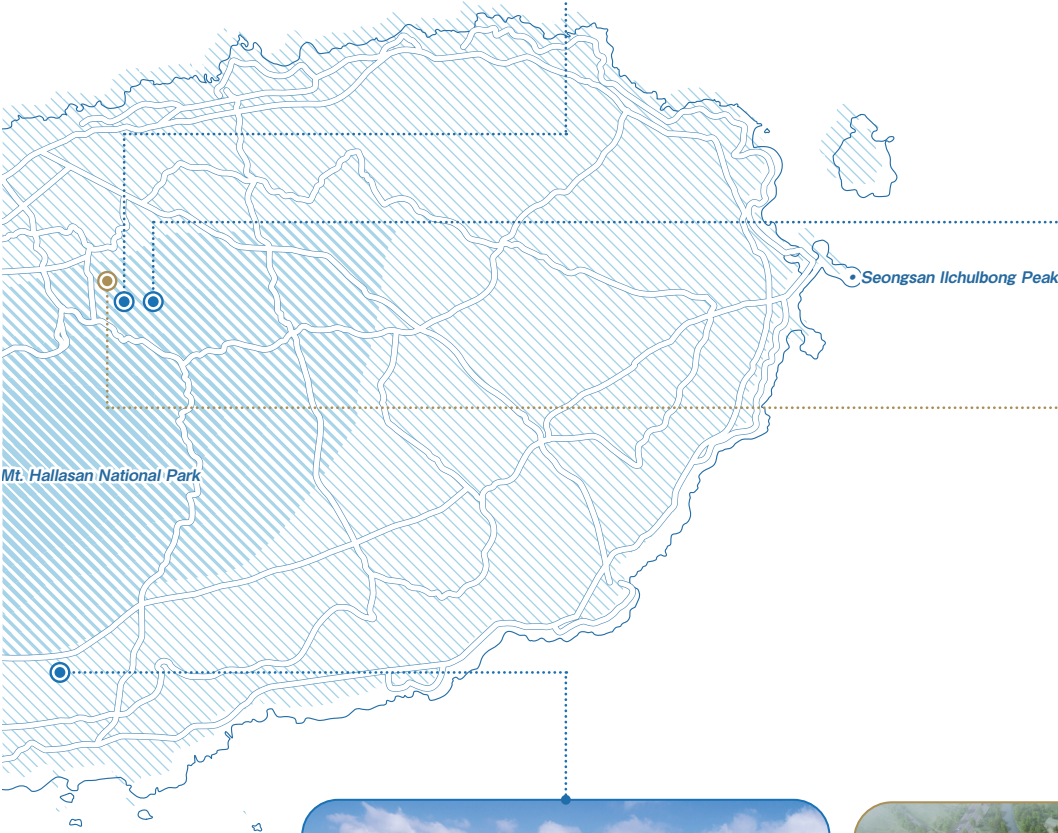
Division	2001	2011	2018
Population	542 thousand	580 thousand	692 thousand
Tourists (Foreign)	4.11 million (29 thousand)	8.74 million (1.04 million)	14.31 million (1.22 million)
GRDP (KRW)	4.8 trillion	11.8 trillion	18 trillion

※ Source : Jeju



Location Map of Main Projects





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Jeju Science Park **28**

Jeju Science Park 2nd Complex **36**

Global Education City **42**

Healthcare Town **52**

Jeju Science Park

Purpose

- To build foundations for the growth of the Jeju economy by creating a knowledge-based industrial complex centered on information and communications technology, and life science

Location

- Yeongpyeong-dong, Jeju-city

Area

- 1,098,878㎡

Project cost

- 580 billion KRW

Designation/development methods

- National industrial complex / public development

Target business

- IT and BT Enterprises, and public and private research institutes

Achievements

- Industrial sites sale 100% completed and around 150 businesses are in operation
- Sales of resident companies : 2 trillion 974,6 billion won (As of 2018)
- Number of employees : over 2,200

Locational conditions

- Jeju Provincial Government · City Government · Jeju international airport · Jeju port etc. are located within 10km radius
- Easy to link work forces from surrounding high education institutions etc. to industry



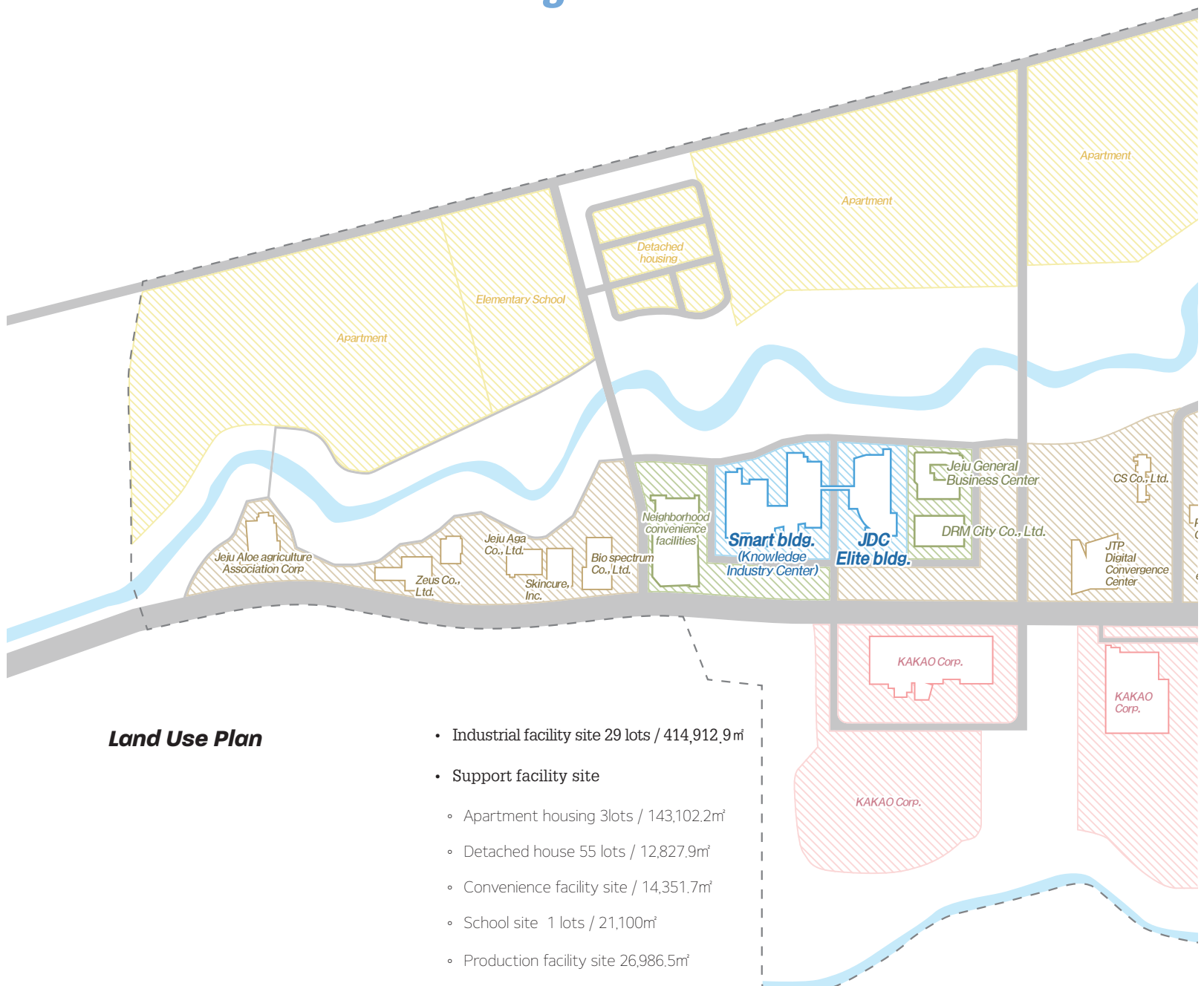


Jeju Science Park





Jeju Science Park Arrangement



Land Use Plan

- Industrial facility site 29 lots / 414,912.9㎡
- Support facility site
 - Apartment housing 3lots / 143,102.2㎡
 - Detached house 55 lots / 12,827.9㎡
 - Convenience facility site / 14,351.7㎡
 - School site 1 lots / 21,100㎡
 - Production facility site 26,986.5㎡

Target Tenants

- High-tech industry related to IT and BT, R&D, Knowledge industry, information and communications-related industry, etc.
- Knowledge industry including information and communications and natural science research and development

※ Some business may be restricted in move-in by the basic management plan of Jeju Science Park



Smart Building

Site area_
9,849.3m²

Total floor area_
28,311m²

Number of floors_
5 floors above ground
1 basement level

Lease facilities_
IT · BT companies and R&D lab

Additional facilities_
Meeting room, Lounge, Restaurant,
Fitness, Convenience stores, etc.



Elite Building

Site area_
6,558.1m²

Total floor area_
19,873m²

Number of floors_
5 floors above ground
2 basement level

Lease facilities_
General offices

Additional facilities_
Promotion center, Exhibition room,
Meeting room, Bank, etc.



Semiyang Building

Site area_
20,664m²

Total floor area_
22,634m²

Number of floors_
5 floors above ground
1 basement level

Lease facilities_
General offices, R&D, etc.

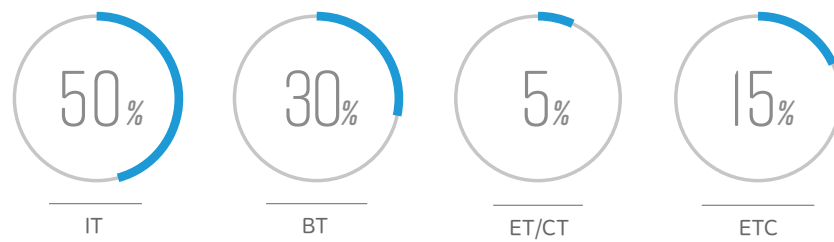
Additional facilities_
Certification TEST Center, Corporate
Training institute, etc.



Key Performances of Jeju Science Park

Resident status

- Around 150 resident companies are in operation
- Business types of resident companies



- Over 2,200 employees
- Sales of resident companies

Period	Sales(KRW)
2015	1,190.6 billion
2016	1,216.8 billion
2017	2,565.8 billion
2018	2,974.6 billion

Main resident companies

	kakao	ESTsoft	People & Information system &system
• Business type	IT	IT	IT
• Main businesses	SNS, Searching, Mapping, Game, Mobile services	SW development, Operation of searching portal, Game development · operation etc.	Production of VR simulator and contents, Education contents development etc.
• Sales (KRW, 18')	2,416.9 billion	64.6 billion	7.8 billion

Tailor-made Business Supports for Tenants

Sales increase

- One-stop support system for exploring overseas markets
- Support for conventions using domestic-overseas networks as export consulting, buyer and investor matching
- Market development support in cooperation with JDC investment enterprises
- Support for opening a shop in JDC Duty Free Shop
- Improvement of brand value by using BLUE BAND, etc.

Promotion

- Operating an exhibition and promotion center for resident companies
- Publishing/distributing the brochures to advertise goods and services of resident companies
- Operating the advanced homepage in foreign languages

Recruitment

- Joint job fair with JDC and Jeju National University
- On-Site-Job training program in industrial field
- Job placement program for resident companies

Welfare benefits

- Online training program for employees of resident companies
- Operating a daycare center in the complex, priority to resident companies in allocating the apartments in the complex
- Holding cultural events and providing discounts on cultural performances
- Service in cooperation with travel agencies including leisure activities or relaxation



Jeju Science Park 2nd Complex

Purpose

- Enhance competitiveness of advanced businesses in Jeju by creating a complex catering to the needs of advanced industries including IT, BT, CT and ET, in connection with Jeju Science park

Location

- Wolpyeong-dong, Jeju-city

Area

- 848,163㎡

Project cost

- 274.1 billion KRW

Designation/development methods

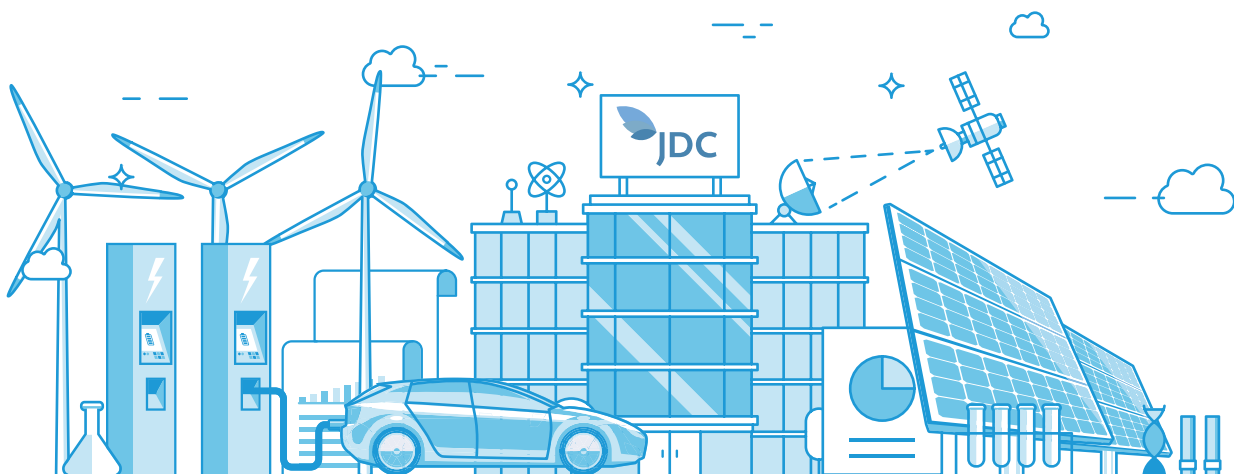
- National industrial complex / public development

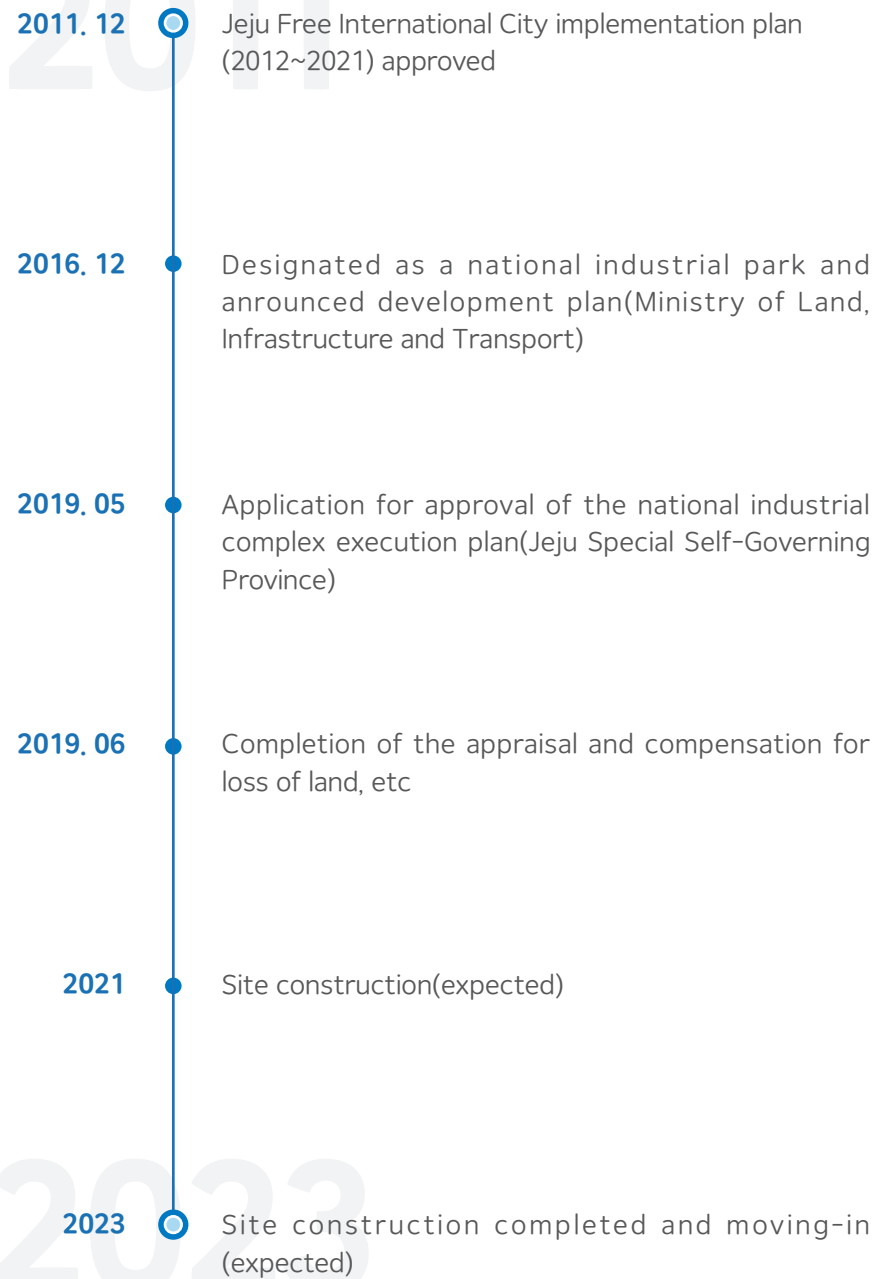
Target business

- IT · BT · ET related companies, public and private laboratories and etc.

Location environment

- Adjacent to the east side of Jeju Science Park (Kakao etc. moved in) under operation after having been completed in 2010
- Jeju-do, City government, Jeju airport, Jeju port etc. located within 10km radius
- High linkage of work forces from high education institutions etc. in surroundings of the project site to industry



**Progress
up-to-date**

Jeju Science Park 2nd Complex

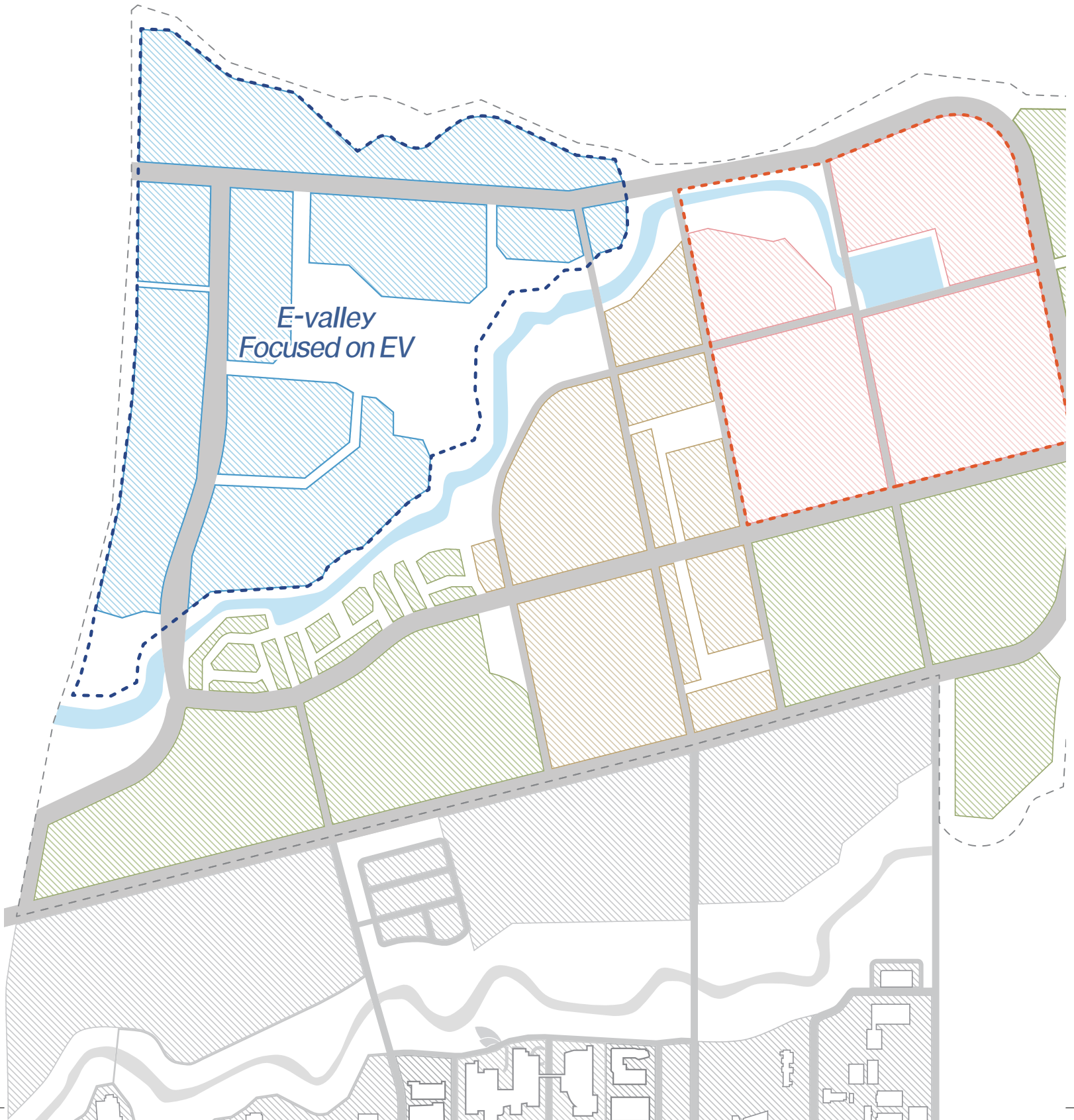




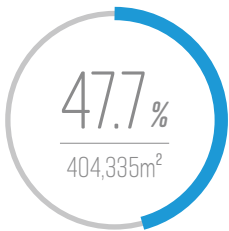
Jeju Science Park 2nd Complex

Land use plan map

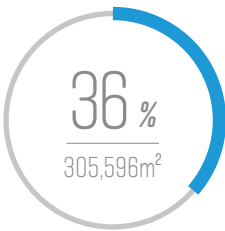
- The optimum location plan for IT · BT · ET industries and R&D



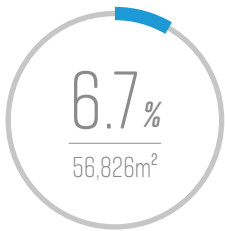
Arrangement plan for
Major Industries



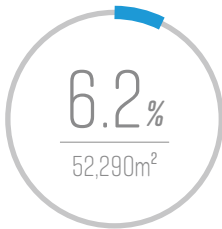
Site for Industrial facilities



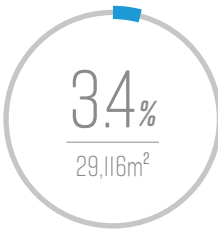
Site for Public facilities



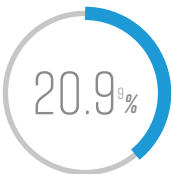
Site for Housing



Site for Multi-funtion



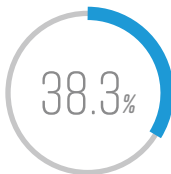
Site for Support facilities



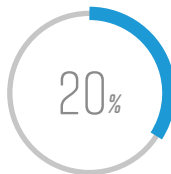
R & D



CT · ET



BT



IT

Applicable incentive

- Company relocation incentives (refer to p.16)

Global Education City

Purpose

- To build the best educational infrastructure in Northeast Asia

Location

- Gueok, Bosung, and Sinpyeong-ri, Daejeong-eup, Seogwipo-city

Area

- 3,791,000㎡

Project cost

- 1,925.6 billion KRW

Main facilities

- 4 international schools, NLCS Jeju, KIS Jeju, BHA, SJA Jeju under operation (7 schools in total, demand of students planned for 9,000), English education center, housing facilities and nearby living facilities etc.



**Progress
up-to-date**

Sep. 2007 ● Global Education City basic plan was established by the Prime Minister's office

Jun. 2009 ● Site preparation began

Sept. 2011 ● NLCS Jeju and KIS Jeju were opened



Oct. 2012 ● BHA was opened



Feb. 2017 ● Phase 1 completed

Oct. 2017 ● SJA Jeju was opened



Global Education City







NLCS Jeju



Foundation date	September 26, 2011 ※ <i>UK's NLCS was established in 1850</i>
Full enrollment	1,508
Number of students	1,324 (As of September, 2019)
Curriculum	Coed boarding school with kindergarten, elementary, middle and high school integrated course (IBDP applied to years 12~13 grade)
Facility areas	Land area 104,385㎡, building area 29,250㎡, and gross floor area 83,486㎡
Main facilities	A kindergarten, and elementary, middle, and high schools, a dormitory, a performing hall, a cafeteria, a gymnasium etc.



BHA



Foundation date	October 15, 2012 ※ <i>Canada's Branksome Hall was founded in 1903</i>
Full enrollment	1,212
Number of students	882 (As of September, 2019)
Curriculum	Female boarding school with kindergarten, elementary, middle and high school integrated course (IBDP applied to all grade)
Facility areas	Land area 94,955㎡, building area 32,819㎡, and gross floor area 70,211㎡
Main facilities	A kindergarten, and elementary, middle, and high school, a dormitory, a performing hall, a cafeteria, a gymnasium etc.



KIS Jeju



Foundation date	September 19, 2011
Full enrollment	1,262
Number of students	971 (As of September, 2019)
Curriculum	An integrated curriculum is provided for kindergarten, elementary, middle, and high schoolers. A merican Education Reaches Out (AERO) curriculum
Facility areas	Land area 76,111㎡, gross floor area 60,146㎡
Main facilities	A kindergarten, elementary, middle, and high schools, a dormitory, a performing hall, a cafeteria, a gymnasium, a library, etc.



SJA Jeju



Foundation date	October 23, 2017 ※ <i>The United States's St. Johnsbury Academy was founded in 1842</i>
Full enrollment	1,254
Number of students	783 (As of September, 2019)
Curriculum	Coed boarding school with kindergarten, elementary, middle and high school integrated course
Facility areas	Land area 102,171㎡, building area 21,963㎡, and gross floor area 59,110㎡
Main facilities	A kindergarten, and elementary, middle, and high schools, a dormitory, a performing hall, a cafeteria, a gymnasium etc

Investment Environment in Global Education City

Investment environment

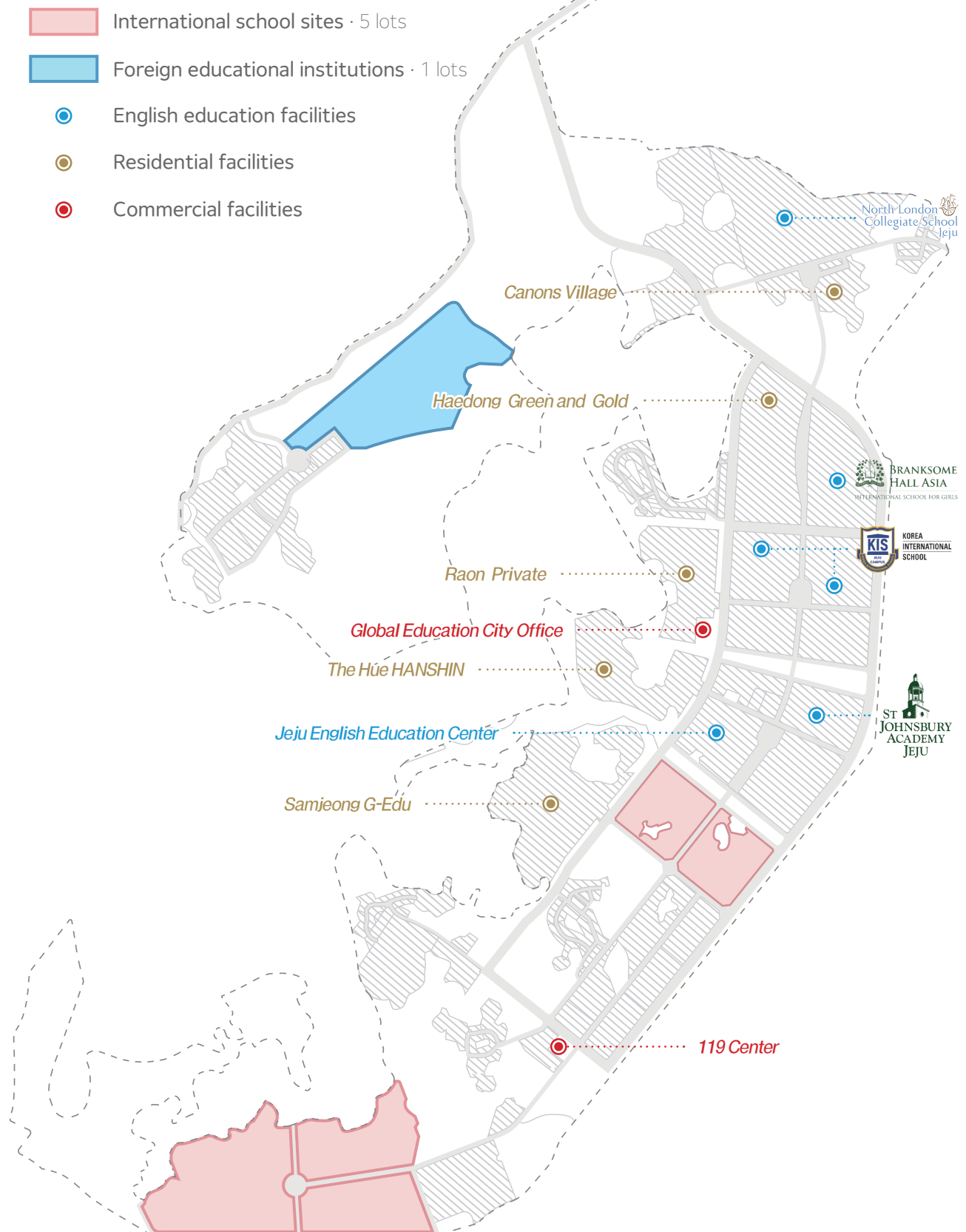
- There are sufficient demands for international schools from 60 major cities with populations of over 1 million within 2 hour distance by plane
- Creation of a resident city combining housing/commercial functions and education facilities
- For international schools, both domestic and foreign academic credentials recognized for admission, No limitation on the ratio of national · foreign students
- ※ Any other foreign schools, except for international schools in Global education city, may admit korean students to a restricted level
- Ensures autonomy of the school and eases qualification of establishment of schools

Applicable incentive

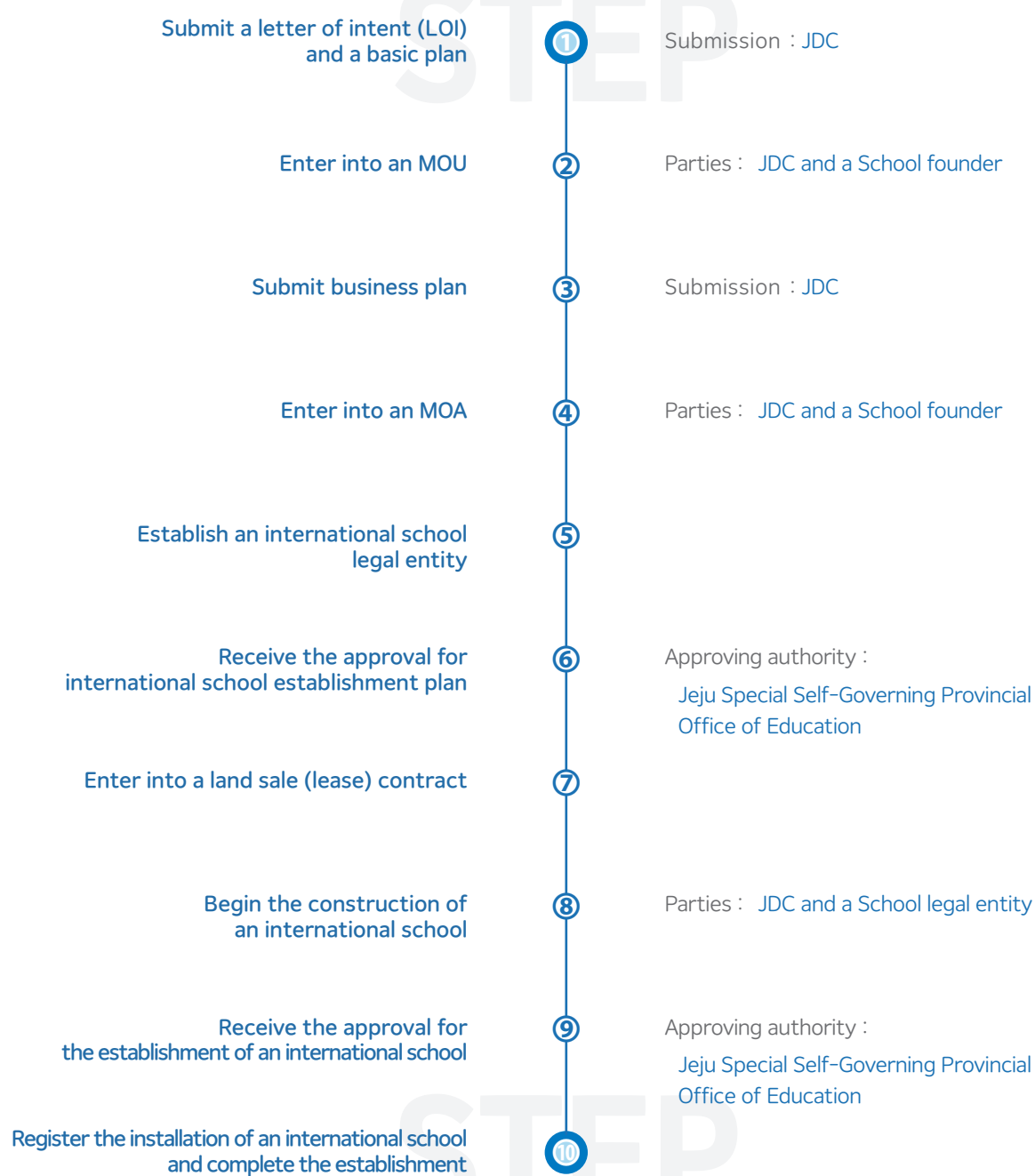
- Tax reduction following designation of Jeju investment promotion district (refer to p.14)
- ※ The entire Global Education City was designated as a complex-type investment promotional zone on July 4, 2012, therefore, tenant companies can also receive incentives of the Jeju Investment Promotional Zone.

Targets and site areas

Division	Block Number	Area(m ²)	Remarks
	H-13	43,028.0	
	H-14	41,087.6	
International school sites (5 lots)	H-15	61,382.8	• Building to land Ratio under 60%
	H-16	54,462.4	• Floor Area Ratio under 160%
	H-17	113,830.5	• Height 4 (15m) or less floors
Foreign educational institutions (1 lots)	H-18	117,578	



Procedures for Establishing an International School







Healthcare Town

Purpose

- Provision of specialized global medical environment as a key industry of Jeju free international city for vitalizing medical industry and medical tourism

Location

- Donghong-dong and Topyeong-dong, Seogwipo-city

Area

- 1,539,013㎡

Development type

- Developed into a medical tourism complex combined with medical services, recreational resort and R&D

Project period

- 2008~2021



Healthcare Town

Progress up-to-date



Future plans

Timeframe	Plan
2021. 1st half	Completion and operation of JDC Health care town's medical service center
2021. 2nd half	Completion and operation Green Land Group's Phase 2 project (healing spiral hotel, wellness mall etc.)

Healthcare Town Investment Status

Investor



Greenland Group in China (Greenland Holdings Corp., Ltd.)

Shanghai Municipal People's Government owns 47% stake,

it ranked 202th among Fortune's Global 500 companies in 2019

Progress status

- An investment project agreement was signed on October 19, 2012

Total project costs

- Approximately 1 trillion KRW

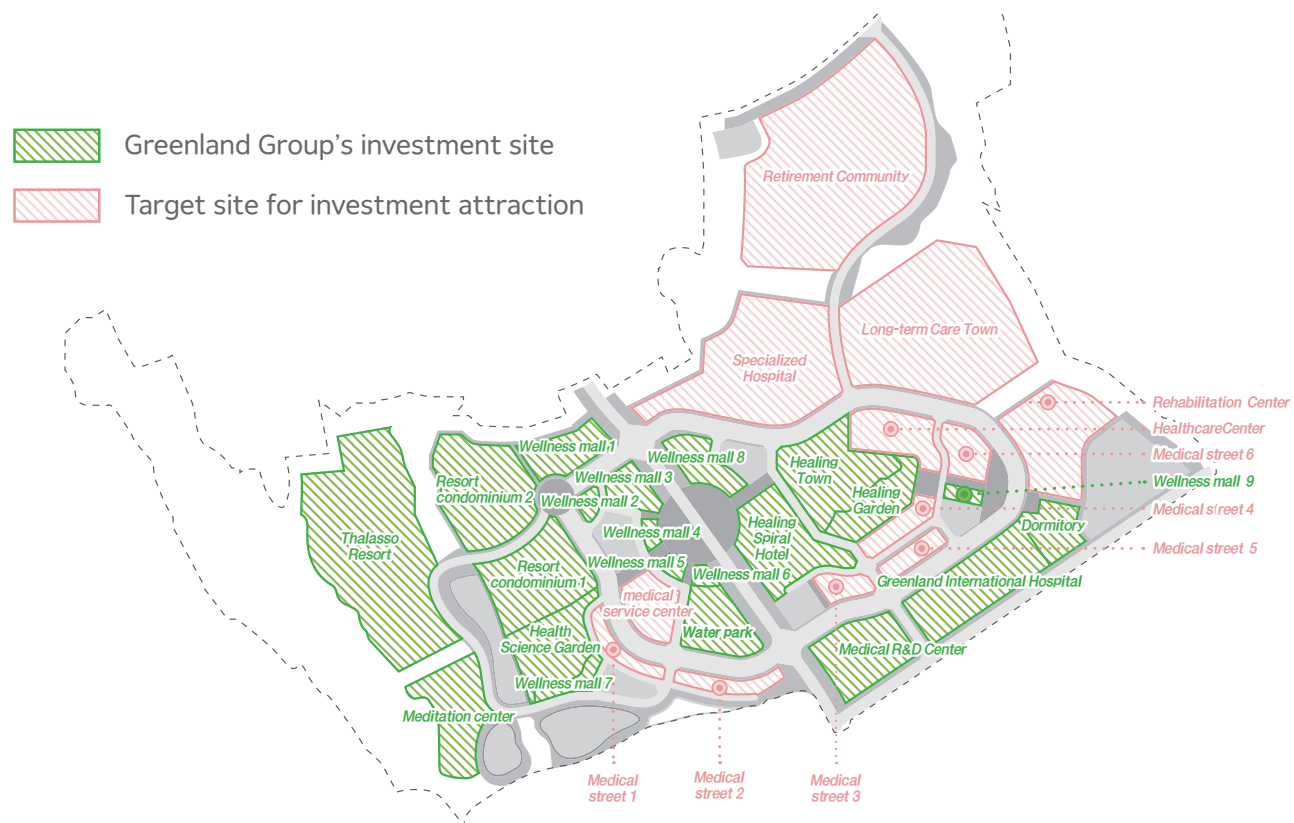
Facilities

- Resort condominium, Healing Spiral Hotel, Healing Town, Wellness Mall, Greenland International Hospital, etc.

Development area

- 387,684 m² (49.7% of total land subject to investment promotion (779,313 m²))

Healthcare Town Site and Facility Planning to Attract Investment



HealthCare Town Medical Service Center

Purpose

- To satisfy local medical service demands and manage the complex

Location

- 2041, Dongheung-dong, Seogwipo, Jeju Special Self-Governing Province (central management center's site)

Facility size

- 1~3 ground floors / total ground area: around 9,000m²

Facility plan

Category	Area(m ²)	Building to land Ratio(%)	Floor Area Ratio(%)	Height	Building Usage
Public beneficial facility	11,743	40	120	Below 12m(3F)	Business facilities Convenience facility

Project method

- Direct investment by Jeju Free International City Development Center (JDC)

Project period

- 2017 ~ 2021

Target facilities for investment attraction

- Health checkup center, treatment facilities(clinics), research facilities, education facilities etc.

Applicable incentive

- Tax reduction following designation of Jeju investment promotion district zone and foreign investment zone (refer to P.14)

A bird's eye view(draft) / Layout plan(draft)



3F	Clinic	Administrative office	Connecting passage	Lecture room	Lecture room	
2F	Clinic	PR Hall		Healthcare center		◀ Main entrance (by car)
1F	Main entrance (by walk) ▶	Amenities	Corridor and Machine Room	Healthcare center		Roadway

※ subject to change in the process of designing and consulting over investment attraction

Healthcare Town





Healthcare Town

Prospective Investors

Investment type

- Medical Institutes
- Financial Investor+Hospital Operator+Real Estate Developer+Medical Devices company, etc., consortium, partnership

Category

- Medical Service
- Medical institutes+Senior Town Developer or Operator
- Healthcare-related businesses (IT, BT-applied check-up or rehab investor)

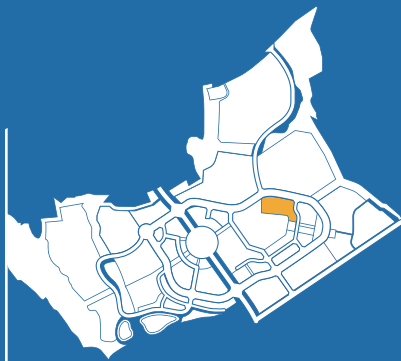
※ We are open for discussions on investor's preferred business structure

Category	Contents	Land size(m ²)	Floor Area Ratio(%)	Building to land Ratio(%)	Height	Building Usage
Medical R&D	Healthcare Center	15,737	40	200	Below 15(5F)	Medical, commercial
	Specialized Hospital	63,354	40	160	Below 12(4F)	Medical, commercial
	Medical street 1	6,236	40	120	Below 12(3F)	Medical, commercial
	Medical street 2	6,184	40	120	Below 12(3F)	Medical, commercial
	Medical street 3	5,421	40	120	Below 12(3F)	Medical, commercial
	Medical street 4	7,779	40	120	Below 12(3F)	Medical, commercial
	Medical street 5	6,734	40	120	Below 12(3F)	Medical, commercial
	Medical street 6	8,637	40	120	Below 12(3F)	Medical, commercial
Accommodation	Retirement Community	115,407	20	60	Below 12(3F)	Accommodation, commercial
	Longterm Care Town	87,426	20	60	Below 12(3F)	Accommodation, commercial
Sports and Entertainment	Rehabilitation center	31,897	20	60	Below 12(3F)	Sports, Medical, commercial
Total		354,812	-	-	-	-

Applicable incentive

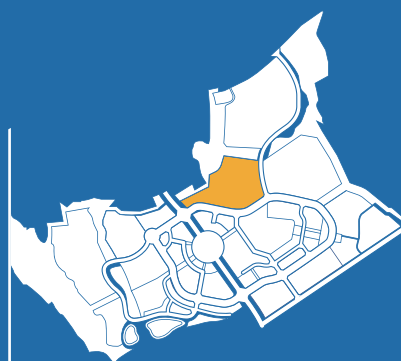
- Tax reduction following designation of Jeju investment promotion district zone and foreign investment zone (refer to P.14)

Healthcare Town Facility Concept



Healthcare Center

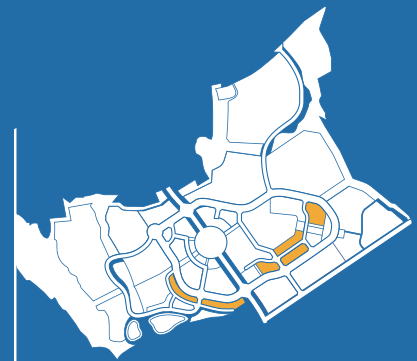
Multi-functional facility for Healthcare & Tourism with medical and beauty clinics, Oriental medicines, etc.



Specialized Hospital

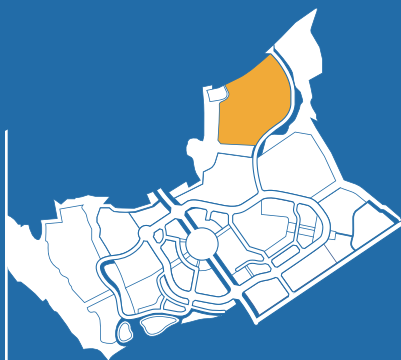
Medical Facilities to Promote Medical Tourism

※ General Hospital, Special hospital, convalescent hospital, foreign hospital, etc.



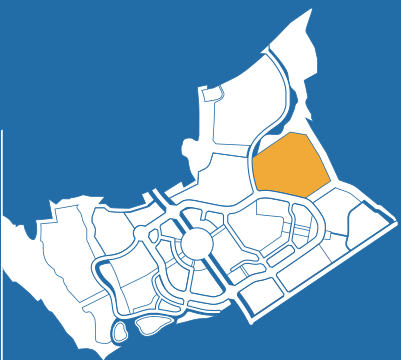
Medical Street 1~6

Specialized Medical Service Zone targeted for domestic medical institutions to boost medical tourism



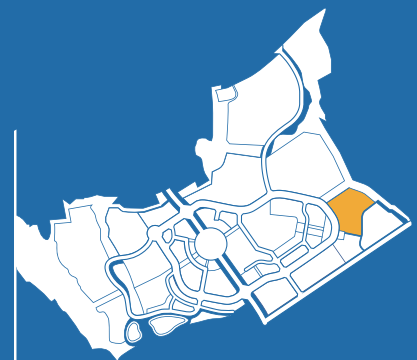
Retirement Community

Accommodation, educational and cultural facilities, retirement community etc.



Long-term Care Town

Accommodation for long-term care patients, family visitors Offers relaxation & Convalescent Programs linked with accommodations and medical facilities to long-term care patients and families



Rehabilitation Center

Various rehab. programs for sports, physical accidents, etc.

Korea's General Status

Investment Environment in Jeju

Investment Attractions of Jeju

Jeju Free International City Development Center(JDC)

Target Businesses for Investment Attraction

Future New Business

Up-Cycling Cluster **62**

High-tech Agri-food Complex **62**

Smart City Complex **63**

Drone Project **63**



For preserving environment and increasing value,
Up-Cycling Cluster

Purpose

- Contribute to the promotion of environmental value in Jeju by creating an integrated infrastructure for resource circulation facilities that up-cycle waste from Jeju

Project site

- Jeju Special Self-Governing Province (approximately 100,000㎡)

Project period

- 2018 ~ 2021(continued)

Development strategy

- Considering Direct operation, establishment of subsidiary company, private operator consignment operation, etc.



To strengthen Jeju's competitiveness in agricultural foods,
High-tech Agri-food Complex

Purpose

- Increase competitiveness of Jeju's agricultural products by combining the primary industry and high technology of Jeju Island

Project site

- Jeju Special Self-Governing Province (TBD)

Project period

- Phase 1 project: 2018-2021 (Afterward, the Phase 2 project for extending the complex is scheduled)

Development strategy

- Creating the public sector-led smart complex of agri-food, cosmetics, R&D, education, processing, and logistics to create a national strategic agri-food industrial complex based on IT and BT



For development of 4th industries,

Smart City Complex

Purpose

- Combining smart technologies that improve citizens' quality of life and improve urban competitiveness to create sustainable cities that are eco-friendly and energy-independent

Project site

- JDC owned property

Project period

- 2019 ~ 2025

Functions introduced

- Introduction of Jeju specialized smart technology

Promotion method

- Introduce smart city solutions that match business specific characteristics and Solving Major Problems of Specialized Complexes and Cities by Business & Exploring Improvement Measures



To cultivate 4th industries,

Drone Project

Purpose

- Supporting and nurturing drone industry with high growth potential as an important area of the fourth industrial revolution to vitalize Jeju's drone use and expand growth engines

Project site

- JDC owned property

Project period

- 2019-2021 (Phase 1 project)

Functions introduced

- Supporting drone industry, corporate development and Jeju-type drone infrastructure

Development strategy

- Operation of drone centers, flight test sites, facilities and programs to foster startup and human resources for the development of drone infrastructure and eco-system

